WCT ENGINEERING BERHAD

(Company Number: 66538-K)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 3 MONTHS PERIOD ENDED 31 MARCH 2006

		—			Attributable to Ec	quity Holders		→ <u>Distributable</u> →			-	Minority interest	Total equity
	Note	Share capital RM'000	Share premium RM'000	Other reserve RM'000	Exchange reserve RM'000	Capital reserve RM'000	Equity compensation reserve RM'000	Revaluation reserve RM'000	General reserve RM'000	Retained profit RM'000	Total RM'000	RM'000	RM'000
Preceeding year corresponding period At 1 January 2005		121,331	52,737	4,609	159	1,400	-	3,765	314	244,934	429,249	89,409	518,658
Incidental cost incurred in relation to bonds, warrants and share issue Currency translation differences		-	-		- (17)	-	-	-	-	-	- (17)	- (9)	- (26)
Net expense recognised directly in equity Profit for the period		-	-	-	(17)	- -	-	-	-	22,810	(17) 22,810	(9) 2,733	(26) 25,543
Total recognised inceome and expense for the period	-	-	-	-	(17)	-	-	-	-	22,810	22,793	2,724	25,517
Arising from warrants options exercised Arising from share options exercised		2,526	3,158	- (050)	- -	-	-	-	-	-	5,684	- -	5,684
Transfer to within reserve Arising from acquisition of a subsidiary Dividends		- - -	- - -	(850)	- - -	- - -	- - -	- - -	- - -	850 - -	- - -	- 160 -	160 -
At 31 March 2005	:	123,857	55,895	3,759	142	1,400	-	3,765	314	268,594	457,726	92,293	550,019
Current year to date Prior year adjustment Effects of adopting FRS 2 Option Exercised	A2(a) A2(a)	- -	- 62	- -	- -	- -	920 (62)	- -	-	(920)	- -		-
At 1 January 2006 Effects of adopting:		212,606	30,218	2,637	130	1,400	-	3,765	314	282,694	533,764	102,367	636,131
FRS 3 FRS 140	A2(b) A2(d)	-	-	-	- -	-	-	(2,630)	-	5,838 1,674	5,838 (956)	-	5,838 (956)
		212,606	30,218	2,637	130	1,400	-	1,135	314	290,206	538,646	102,367	641,013
Incidental cost incurred in relation to bonds, warrants and share issue Impairment losses Reversal of revaluation surplus of property Currency translation differences		- - -	- - -	- - -	- - - (924)		- - -	(155) (119)	- - -	- - 119	- (155) - (924)	- - - 7	- (155) - (917)
Net income/(expense) recognised directly in equity Profit for the period			-	-	(924)	-	-	(274)	-	119 20,663	(1,079) 20,663	7 2,480	(1,072) 23,143
Total recognised inceome and expense for the period		-	-	-	(924)	-	-	(274)	-	20,782	19,584	2,487	22,071
Arising from share options exercised Transfer to within reserve Arising from acquisition of a subsidiary Share-based payment under ESOS		44 - -	41 - - 19	- (190) -	-) - - -	- - -	- - - (37)	- - -	- - -	- 190 - 18	85 - - -	- - 38,449 -	85 - 38,449 -
Dividends At 31 March 2006	-	212,650	30,278	2,447	(794)	1,400	(37)	861	314	311,196	558,315	143,303	701,618
At 31 Watell 2000		212,030	30,478	2,447	(174)	1,400	(37)	001	514	311,170	330,313	145,505	/01,018

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.)